

BOARD OF SUPERVISORS  
COUNTY OF STAFFORD  
STAFFORD, VIRGINIA

RESOLUTION

At a regular meeting of the Stafford County Board of Supervisors (the Board) held in the Board Chambers, George L. Gordon, Jr., Government Center, Stafford, Virginia, on the 20<sup>th</sup> day of April, 2021:

<u>MEMBERS:</u>	<u>VOTE:</u>
Crystal L. Vanuch, Chairman	No
Cindy C. Shelton, Vice Chairman	Yes
Tinesha O. Allen	Yes
Meg Bohmke	No
Thomas C. Coen	Yes
L. Mark Dudenhefer	Yes
Gary F. Snellings	Yes

On motion of Mr. Dudenhefer, seconded by Mr. Coen, which carried by a vote of 5 to 2, the following was adopted:

A RESOLUTION TO ESTABLISH THE CALENDAR YEAR 2021  
TANGIBLE PERSONAL PROPERTY TAX RATE

WHEREAS, the Virginia Code requires the Board establish an annual levy of certain taxes for each calendar year; and

WHEREAS, a public hearing on the proposed calendar year 2021 tax rates was held on April 6, 2021, at 7:00 P.M., at the George L. Gordon, Jr. Government Center, located at 1300 Courthouse Road, Stafford, Virginia; and

WHEREAS, the Commissioner of the Revenue and the Treasurer require the timely establishment of tax levies to allow time for tax bills to be processed and received by citizens; and

WHEREAS, a Transportation Bond referendum passed with approval of 76% of Stafford County voters in November 2019, and the following personal property and real estate levy strategies are being approved to fund the transportation projects and associated debt service costs:

- Personal property assessment ratio adjustment from 40% to 50%
- Elimination of Motor Vehicle License Fee
- Personal property effective rate adjustment from \$2.58 to \$3.05

; and

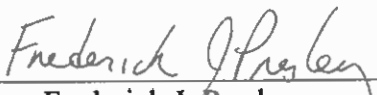
WHEREAS, the Board carefully considered the recommendation of staff, and the public testimony, if any, received at the public hearing;

NOW, THEREFORE, BE IT RESOLVED by the Stafford County Board of Supervisors on this the 20<sup>th</sup> day of April, 2021, that the following tax rate be and it hereby is established for the calendar year beginning January 1, 2021:

<u>Classification</u>	<u>Rate Per \$100 of Assessed Value</u>
Tangible personal property (Section 58.1-3500, Code of Virginia (1950), as amended.) Includes all other classifications of personal property not specifically enumerated.	<del>6.46</del> <u>6.10</u>

\* The tax rate for personal property is based on the assessed value, which is established at 50% of the estimated fair market value. The effective tax rate would be stated as \$3.05 per \$100 of the estimated fair market value.

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Frederick J. Presley  
County Administrator

FJP:AML